**Bhartiyam International School**

**Pre – Mid Term Assessment (2022-23)
Subject: Economics**

**Class:XII**

**Date: 15/07/2022 Max. Mark: 40
Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_ Roll No: \_\_\_\_\_\_ Duration: 90 Mins**

GENERAL INSTRUCTIONS:

* This question paper consists of 17 questions.
* All questions are compulsory to attempt.
* Question number 1 to 10 carry 1 mark each.
* Question number 11 and 12 carry 3 marks each.
* Question number 13 to 15 carry 4 marks each.
* Question number 16 and 17 carry 6 marks each.
1. \_\_\_\_\_ is the year of divide between the first and the second stage of demographic transition. 1
	1. 1990 c. 1992
	2. 1920 d. 1921
2. The first official census data was collected in \_\_\_\_\_ during the British rule. 1
	1. 1882 c. 1881
	2. 1883 d. 1880
3. Objective of planning in India: 1
	1. Growth c. Modernization
	2. Self-reliance d. All of these
4. Of which the Real GDP is considered as an Index? 1
	1. Welfare of people c. Happiness of people
	2. GDP in Real terms d. All of these
5. The first stamp and first telegraph were started in: 1
6. 1853 & 1852 c. 1853 & 1852
7. 1850 & 1851 d. 1852 & 1853
8. Schedule A comprises of industries which would be exclusively owned by: 1
	1. Government c. Private Sector
	2. Both a and c d. None of these
9. What was the life expectancy in India during British rule? 1
	1. 65 b. 38 c. 45 d. 32
10. If in an economy the value of Net Factor Income from Abroad is Rs 200 crores and the

value of Factor Income to Abroad is rs 40 crores. Identify the value of Factor Income

 from Abroad. 1

* 1. Rs 200 b. Rs 160 c. Rs 240 d. Rs 180
1. Which of the following is not a flow? 1
	1. Capital c. Income
	2. Investment d. Depreciation
2. Goods purchased for the following purpose are final goods: 1
	1. For satisfaction of wants c. For investment in firm
	2. Both a and c d. None of these
3. If the Real GDP is Rs 400 and Nominal GDP is Rs 450. Calculate the Price Index

 (base=100). 3

1. What is the difference between real flow and money flow? 3
2. Define Green Revolution with its features. 4
3. Explain the elements of IPR 1956? 4
4. ‘Atamnirbhar Bharat’ had been at the roots of the Indian planning process in the form

 of ‘self reliance’ as an objective of the planning process. Do you agree with the given

 statement? Justify the rationale of the given statement. 4

1. Find the values of Gross Domestic Capital Formation and Operating Surplus. 6

|  |  |
| --- | --- |
|  ITEMS |  (Rs in crore) |
| National Income |  22,100 |
| Wages and salary |  12,000 |
| Private final consumption expenditure |  7,200 |
| Net Indirect Taxes |  700 |
| Gross Domestic Capital Formation |  ? |
| Depreciation |  500 |
| Govt. final consumption expenditure |  6,100 |
| Mixed income |  4,800 |
| Operating Surplus |  ?  |
| Net export |  3,400 |
| Rent |  1,200 |
| Net Factor Income from Abroad |  -150 |

1. From the following data calculate the value of Domestic Income and NNP fc. 6

|  |  |
| --- | --- |
| ITEMS | Amount (Rs incrore) |
| Compensation of Employees | 2000 |
| Rent and Interest  | 800 |
| Indirect Taxes | 120 |
| Corporate Tax | 460 |
| Consumption of fixed capital | 100 |
| Subsidies | 20 |
| Dividend | 940 |
| Undistributed Profits | 300 |
| Net Factor Income from Abroad | 150 |
| Mixed Income of self employed | 200 |